



**PRESS RELEASE**

**FIRST QUARTER 2007 RESULTS AND CONFERENCE CALL TO PRESENT THE  
FIRST QUARTER 2007 RESULTS**

According to art. 2.6.2. of the Rules of the Markets organised and managed by Borsa Italiana, the Board of Directors of d'Amico International Shipping S.A. will meet on 8 May 2007 at 10:00 a.m at the Company's registered office in Luxembourg in order to approve the first quarter 2007 operating results.

On 9 May 2007 at 11:00 a.m (Italian Time) will be held the Conference call to present the first quarter 2007 operating results.

Milan, 3 May 2007

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**d'Amico International Shipping**

*d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils.*

*d'Amico International Shipping S.A. controls, either through ownership or charter arrangements, a modern, high-tech and double-hulled fleet, ranging from 30,000 and 51,000 deadweight tons.*

*The Company has an history and a long tradition of family enterprise and a worldwide presence with offices in key market maritime centres (London, Dublin, Monte Carlo and Singapore).*

*d'Amico International Shipping S.A. achieved a turnover of US \$ 299.6 million in 2006, with an annual average growth rate of 39.5% over the last three years. EBITDA was US \$ 134 million, representing 44.7% of turnover in the same period.*

*In 2006 net profit was US \$ 85.4 million. As at 31 December 2006 net debt was US \$ 229.4 million.*

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