



PRESS RELEASE

d'AMICO INTERNATIONAL SHIPPING S.A.: TERMINATION OF THE FIRST PERIOD RELATED TO THE IMPLEMENTATION OF THE BUY BACK

Luxembourg, 05 January 2009 - d'Amico International Shipping S.A. (the "Company") hereby discloses that the period for the execution of the repurchase of its own shares duly authorized by the Company extraordinary shareholders' meeting held on 3 July 2007 expired on 3 January 2009.

The said authorization were granted for a maximum number of 14,994,990 ordinary shares of the Company without nominal value (corresponding to 10% of the share capital of the Company) for a total maximum outlay of Euros 75 million and for a maximum period of eighteen (18) months from the date of the relevant extraordinary shareholders' meeting resolving upon it.

At the end of the authorized period, the Company holds n. 4,390,495 of its own ordinary shares without nominal value (corresponding to 2.93% of the Company's share capital), all repurchased within the granted authorization at the average price of Euro 2.49 for a total consideration of Euros 10,9 million.

The buy back transactions - carried out on the regulated market organized and managed by Borsa Italiana S.p.A where the Company's shares are traded and in compliance with any applicable laws and regulations - started on 20 August 2007 and ended on 31 October 2008.

As already disclosed in the Company's press release dated 5 November 2008, the Company already called an extraordinary shareholders' meeting to be held on 27 January 2009 in order to renew the authorization to repurchase its own ordinary shares without nominal value.



d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. controls, either through ownership or charter arrangements, a modern, high-tech and double-hulled fleet, ranging from 35,000 and 51,000 deadweight tons. The Company has a history and a long tradition of family enterprise and a worldwide presence with offices in key market maritime centres (London, Dublin, Monaco and Singapore). The company's shares are listed on the Milan Stock Exchange under the ticker symbol "DIS".

Investor Relations

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