



PRESS RELEASE

EXECUTED BUY-BACK PROGRAM

Luxembourg - August 03rd, 2011 – In accordance with the authorization issued by the Shareholders' meeting of March 29th, 2011 and following the Board of Directors resolution of July 5th, 2011, d'Amico International Shipping S.A. - as provided by the Consob Resolution n. 16839 of March 19th, 2009 and of article 4.4, therein recalled, of the Commission Regulation (CE) n. 2273/2003 of December 22nd, 2003 - hereby discloses that during the period between July 26th and August 02nd, 2011, repurchased, on the regulated market managed by Borsa Italiana S.p.A., nr. 35,917 own shares, representing the 0.02395% of the outstanding share capital of the Company, at the average price of Euro 0.775, for a total consideration of Euro 27,834. As at August 02nd, 2011, d'Amico International Shipping S.A. holds nr. 4,606,389 own shares, representing the 3.07195% of the outstanding share capital.

d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. controls, either through ownership or charter arrangements, a modern, high-tech and double-hulled fleet, ranging from 35,000 and 51,000 deadweight tons. The Company has a history and a long tradition of family enterprise and a worldwide presence with offices in key market maritime centres (London, Dublin, Monaco and Singapore). The company's shares are listed on the Milan Stock Exchange under the ticker symbol "DIS".

Investor Relations

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