



## **PRESS RELEASE**

### **EXECUTED BUY-BACK PROGRAM**

**Luxembourg - September 01<sup>st</sup>, 2011** – In accordance with the authorization issued by the Shareholders' meeting of 29 March 2011 and following the Board of Directors resolution of 5 July 2011, d'Amico International Shipping S.A. - as provided by the Consob Resolution n. 16839 of 19 March 2009 and of article 4.4, therein recalled, of the Commission Regulation (CE) n.2273/2003 of 22 December 2003 - hereby discloses that during the period between August 25 and August 31, 2011, repurchased, on the regulated market managed by Borsa Italiana S.p.A., nr. 46,538 own shares, representing the 0.0310% of the outstanding share capital of the Company, at the average price of Euro 0.686, for a total consideration of Euro 31,904. As at August 31, 2011, d'Amico International Shipping S.A. holds nr. 4,769,288 own shares, representing the 3.1806% of the outstanding share capital.

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*d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. controls, either through ownership or charter arrangements, a modern, high-tech and double-hulled fleet, ranging from 35,000 and 51,000 deadweight tons. The Company has a history and a long tradition of family enterprise and a worldwide presence with offices in key market maritime centres (London, Dublin, Monaco and Singapore). The company's shares are listed on the Milan Stock Exchange under the ticker symbol "DIS".*

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