



PRESS RELEASE

DIS DENIES THE NEWS ABOUT THE CONVERTIBLE BOND PROJECT

Luxembourg, July, 22, 2014 – d'Amico International Shipping S.A. (Borsa Italiana: DIS), an international maritime transportation company which operates in the product tanker market, wishes to state that with reference to the news released today by some press agencies about the issue of a convertible bond, the company does not have any projects relating to the issue of a convertible bond and that the said news is deeply unfounded.

d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately owned marine transportation companies. DIS is a pure product tankers player operating in MR1 and MR2 sectors and therefore its typical cargoes are clean petroleum products CPP, dirty petroleum product DPP, (vessels that typically carry refined petroleum products) chemical products and vegetable oils. d'Amico International Shipping S.A. controls, either through ownership or charter arrangements, a modern, high-tech and double-hulled fleet, ranging from 35,000 to 51,000 deadweight tons. The Company has a history and a long tradition of family enterprise and a worldwide presence with offices in key maritime market centres (London, Dublin, Monaco, Singapore and USA). DIS's fleet of MR represents the 5th largest fleet in the world.

The company is listed on the Star Segment (MTA) of Borsa Italiana (DIS). Its market capitalization amounts to € 217.9 million and its market floatation is approximately 40%.

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