



## **PRESS RELEASE**

### **THE ANNUAL SHAREHOLDERS' MEETING APPROVES THE 2014 STATUTORY AND CONSOLIDATED FINANCIAL STATEMENTS DISCHARGE TO THE MEMBERS OF THE BOARD OF DIRECTORS DIRECTORS' FEES**

**Luxembourg - April 15<sup>th</sup>, 2015** – The annual shareholders' meeting of d'Amico International Shipping S.A. (Borsa Italiana: DIS and herein after the "Company"), an international marine transportation company operating in the product tanker market, today approved the 2014 statutory and consolidated financial statements of the Company and resolved to carry forward the statutory net loss of the Company for the 2014 financial year amounting to US\$ 1,570,000.00.

The 2014 consolidated key-figures are shown in the table below:

<i>US\$ Thousand</i>	<b>2014</b>
Time charter equivalent (TCE) earnings	212 477
Gross operating profit / EBITDA	32 761
Operating result / EBIT	(1 980)
Net loss	(10 565)

#### **Other resolutions**

The annual shareholders' meeting of DIS further resolved to:

- grant discharge to the members of the Board of Directors for the proper exercise of their mandate for the year ended 31 December 2014, in accordance with applicable Luxembourg laws;
- set the aggregate fixed gross amount of the Directors' fees for the 2014 financial year and acknowledge section I of the 2014 Board of report on Remuneration (drafted in compliance with article 123-ter, clause 6, of the Italian Legislative Decree 58/98).

d'Amico International Shipping S.A. further discloses that, in accordance with the laws and regulations in force applicable to the Company, the 2014 statutory and consolidated annual financial statements, together with the requested documentation, and the shareholders' meeting minutes evidencing the results of the poll will be deposited and available to the public within the terms at the Company's registered office, at Borsa Italiana S.p.A., at Consob, at Commission de Surveillance du Secteur Financier (CSSF) and at Société de la Bourse de



Luxembourg S.A. in its quality of O.A.M. The said documents will be also posted on the investor relations' section of the website of the Company (www.damicointernationalshipping.com).

The manager responsible for preparing the company's financial reports, Mr. Giovanni Barberis, in his capacity of Chief Financial Officer of d'Amico International Shipping S.A. (the "Company") declares to the best of his knowledge, that the consolidated and statutory financial statements prepared in accordance with the applicable set of accounting standards, as published, give a true and fair view of the assets, liabilities, financial position and income statement of the Company and its consolidated subsidiaries and that the report on operation and the management report include a fair review of the development and performance of the business and the position of the Company and its consolidated subsidiaries, together with a description of the principal risks and uncertainties that they face.

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*d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. controls, either through ownership or charter arrangements, a modern, high-tech and double-hulled fleet, ranging from 35,000 and 51,000 deadweight tons. The Company has a history and a long tradition of family enterprise and a worldwide presence with offices in key market maritime centres (London, Dublin, Monaco and Singapore). The company's shares are listed on the Milan Stock Exchange (ticker symbol "DIS").*

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