



## **PRESS RELEASE**

### **d'AMICO INTERNATIONAL SHIPPING S.A. ENTERS INTO A NEW US\$ 250 MILLION TERM LOAN FACILITY**

**Luxembourg – March 16<sup>th</sup>, 2016** – d'Amico International Shipping S.A. (Borsa Italiana: DIS), a leading international marine transportation company operating in the product tanker market, announces that its operating subsidiary d'Amico Tankers Limited (Ireland) has secured a new US\$ 250 million Term Loan Facility (the "Facility") at very attractive terms with a pool of nine primary financial institutions: Credit Agricole Corporate and Investment Bank, Nordea Bank, ING Bank, Banca IMI, Commonwealth Bank of Australia, Skandinaviska Enskilda Banken (SEB), The Governor and Company of the Bank of Ireland, Credit Industriel et Commercial, DnB.

The purpose of this new Facility is to: i) refinance 7 existing vessels (all built between 2004 and 2006) extending their current debt maturity from 2017 to 2021; and ii) provide financing for 6 newbuilding vessels. The Facility has a very competitive interest rate and a final maturity of five years from the drawdown date for the existing vessels and from the delivery date for the newbuilding vessels. The covenants and other conditions are consistent with the d'Amico Tankers Limited's existing credit facilities, duly guaranteed by the Company.

As of today and following this last loan facility, d'Amico Tankers Limited has already secured 100% of its long-term debt requirements for the US\$ 755.0 million investment plan begun in 2012 plus all other debt refinancing needs.

#### **Management Commentary**

Marco Fiori, Chief Executive Officer of d'Amico International Shipping, commented:

'We are very pleased to have secured this new multi-tranche US\$ 250 million facility with a Pool of leading financial institutions at very attractive terms. This deal, which was oversubscribed, clearly reflects DIS' strong banking relationships and solid financial profile. The first tranche of this facility will refinance 7 of our existing vessels (built between 2004 and 2006), extending their current debt maturity until 2021; whilst the second tranche will complete the financing of our newbuilding plan and all remaining Capex'.

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*d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. controls, through its controlled subsidiary namely d'Amico Tankers Limited, Dublin, either through ownership or charter arrangements,, a modern, high-tech and double-hulled fleet, ranging from 35,000 and 75,000 deadweight tons. The Company has a history and a long tradition of family enterprise and a worldwide presence with offices in key market maritime centres (London, Dublin, Monaco and Singapore). The company's shares are listed on the Milan Stock Exchange under the ticker symbol "DIS".*

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*d'Amico*  
INTERNATIONAL SHIPPING S.A.

***d'Amico International Shipping S.A.***

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