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**PRESS RELEASE**

**DIS CONTROLLING SHAREHOLDER WILL GUARANTEE 100% OF THE CAPITAL INCREASE**

**Luxembourg, 10 April 2017** – Today d'Amico International S.A. ("**DAM**") the controlling shareholder of d'Amico International Shipping S.A. (the "**Company**", "**DIS**" or the "**Group**"), a leading international marine transportation company focusing on the product tanker market, confirms its unconditional and irrevocable undertaking to exercise all the preferential subscription rights which it is entitled to receive under the offering and to subscribe for and to fully and timely pay up the corresponding number of new shares with warrants issued simultaneously, as set out in the undertaking letter dated on 30 January 2017.

Following the press release issued by DIS on March 3, 2017 and the relevant DIS Board of Directors resolution of the same day, DAM further irrevocably undertakes and commits to subscribe to any share that will not be subscribed in the private placement (as described in the said press release) and on the same terms, notably as to pricing, as will be proposed in the rights offering and the private placement.

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*d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. controls, either through ownership or charter arrangements, a modern, high-tech and double-hulled fleet, ranging from 35,000 and 51,000 deadweight tons. The Company has a history and a long tradition of family enterprise and a worldwide presence with offices in key market maritime centres (London, Dublin, Monaco and Singapore). The company's shares are listed on the Milan Stock Exchange under the ticker symbol 'DIS'.*

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