



PRESS RELEASE

ANNOUNCEMENT OF CHANGES IN THE SHARE CAPITAL

Luxembourg – 28th December 2017 d'Amico International Shipping S.A. ("DIS" or "Company") announces the new issued share capital, duly registered by notarial deed executed today, following the exercise of 84,454,853 "d'Amico International Shipping Warrants 2017 – 2022" ISIN code LU1588548724 (the "Warrants"), and the subsequent subscription and issuance of 84,454,853 ordinary newly issued shares (the "Warrant Shares"), based on the ratio of one (1) Warrant Share for each (1) Warrant exercised.

The above-mentioned transaction arises from the board of directors' decisions as announced by press release respectively on the 9th and 22nd of November 2017, which established five new additional exercise periods, relative to those initially established in DIS' Warrants Terms and conditions, exercising the right therein set out in article 3.2.

It is also reminded that the extraordinary shareholders' meeting of DIS dated 03 March 2017 (as announced by means of a press release on the same date), resolved to amend, amongst other matters, the authorised corporate capital of the Company, including the issued share capital, raising it to USD 100 million, divided into one billion shares with no nominal value and to renew, for a period of five years the authorisation of the Board of Directors to increase the share capital in one or several tranches within the limits of the amended authorised capital, as well to authorize the board of directors to limit or cancel, in full or partially, the preferential subscription right of existing shareholders.

The Company hereby notifies the new composition of the fully paid-up share capital:

TABLE 1

	<i>Current share capital</i>			<i>Previous share capital</i>		
	<i>USD</i>	<i>No. of shares</i>	<i>Unit Value</i>	<i>Euro</i>	<i>No. of shares</i>	<i>Unit value</i>
Total of which :	65,321,531.80	653,215,318		56,876,046.5	568,760,465	Without par value
ordinary shares (regular entitlement: 01.01.2017) current coupon number	65,321,531.80	653,215,318		56,876,046.5	568,760,465	Without par value



d'Amico
INTERNATIONAL SHIPPING S.A.

TABLE 2

	Number of securities converted/exercised	Number of securities outstanding
Warrants	84,454,853	55,795,256

The notarial deed registering the capital increase and the new Articles of Associations have been disclosed and stored using the e-market SDIR/e-market STORAGE circuit and are available to the public at the Company's registered office and on DIS website.

The notarial deed is available in the "Investor Relations" section of the DIS website, in the "2017 Capital Increase" area. The new Articles of Association is available in the "Corporate Governance" area of the DIS website.

The latter have been also filed with Commissione Nazionale per le Società e la Borsa (CONSOB) and with Borsa Italiana S.p.A, with the marked amendments to article 5.

From today also this press release is available on the Investor Relations section of the Company's website, disclosed through the e-market SDIR circuit, filed with Commission de Surveillance du Secteur Financier (CSSF) and stored at Borsa Italiana S.p.A. through the e-market STORAGE system and at Société de la Bourse de Luxembourg S.A. in its quality of OAM.

d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. controls, through its controlled subsidiary namely d'Amico Tankers D.A.C., Dublin, either through ownership or charter arrangements, a modern, high-tech and double-hulled fleet, ranging from 35,000 and 75,000 deadweight tons. The Company has a history and a long tradition of family enterprise and a worldwide presence with offices in key market maritime centres (London, Dublin, Monaco and Singapore). The Company's shares are listed on the Milan Stock Exchange under the ticker symbol "DIS".

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