



## **PRESS RELEASE**

### **DIS' CONTROLLING SHAREHOLDER CONFIRMS ITS POSITIVE MEDIUM-TERM VIEW ON THE SECTOR AND WILL EXERCISE 100% OF ITS WARRANTS DURING THE FIRST ADDITIONAL EXERCISE PERIOD**

**Luxembourg, 27 November 2017** – Today, d'Amico International S.A. (“**DAM**”), the controlling shareholder of d'Amico International Shipping S.A. (the “**Company**” or “**DIS**”) a leading international marine transportation company focusing on the product tanker market, consistently with its positive medium-term view for DIS' business and its financial commitment to subscribe all of the new shares offered in the Company's last capital increase earlier this year, has informed DIS of its unconditional and irrevocable undertaking to exercise all its 84,339,337 warrants (the “Warrants”) for a total amount equal to Euro 23,868,032.37, ISIN code n. LU1588548724, during the first additional exercise period (November 27<sup>th</sup> – December 27<sup>th</sup> 2017), as set out in the press release issued by DIS on November 24 2017, and to fully and timely pay up the corresponding new ordinary shares of DIS issued simultaneously, admitted to trading on the MTA market organized and managed by Borsa Italiana S.p.A., without par value and with the same rights and features as DIS' ordinary shares outstanding at the issue date, in the ratio of one (1) ordinary DIS share for one (1) Warrant exercised.

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*d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. controls, through its subsidiaries including d'Amico Tankers Limited, Dublin, either through ownership or charter arrangements, a modern, high-tech and double-hulled fleet, ranging from 35,000 to 75,000 deadweight tons. The Company has a history and a long tradition of family enterprise and a worldwide presence with offices in key market maritime centres (London, Dublin, Monaco and Singapore). The Company's shares are listed on the Milan Stock Exchange under the ticker symbol “DIS”.*

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#### **d'Amico International Shipping S.A**

**Anna Franchin - Investor Relations Manager**

Tel: +35 2 2626292901

Tel: +37 7 93105472

E-mail: [ir@damicointernationalshipping.com](mailto:ir@damicointernationalshipping.com)

#### **Capital Link**

New York - Tel. +1 (212) 661 - 7566

London - Tel. +44 (0) 20 7614 - 2950

E - Mail: [damicotankers@capitallink.com](mailto:damicotankers@capitallink.com)



*d'Amico*  
INTERNATIONAL SHIPPING S.A.

## **Media Relations**

### **Havas PR Milan**

Marco Fusco

Tel.: +39 02 85457029 – Mob.: +39 345.6538145

E-Mail: marco.fusco@havaspr.com

Antonio Buozi

Tel.: +39 320.0624418

E-Mail: antonio.buozi@havaspr.com