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PRESS RELEASE

**d'AMICO INTERNATIONAL SHIPPING S.A. ORDINARY SHARES WARRANTS 2017 – 2022
COMMENCEMENT OF THE FOURTH ADDITIONAL EXERCISE PERIOD – NOVEMBER/DECEMBER
2020**

Luxembourg, 26 November, 2020 – d'Amico International Shipping S.A. (Borsa Italiana: DIS) (the Company or DIS), a leading international marine transportation company operating in the product tanker market, hereby confirms that the holders of “d'Amico International Shipping Warrants 2017 – 2022”, ISIN code n. LU1588548724 (the “**Warrants**”) may apply for their Warrants, to be exercised on any Banking Days (days on which banks in Luxembourg and in Italy are generally open for business as defined in the terms and conditions of the Warrants) starting from 27th November, 2020, until 27th December, 2020 (as disclosed by the Company on 22nd of November 2017), both dates included (the “**Fourth Additional Exercise Period**”), with the right to subscribe for newly issued ordinary shares of DIS to be admitted to trading on the MTA market organized and managed by Borsa Italiana, each without par value and with the same rights and features attached to them as to the DIS ordinary shares outstanding at the issue date (the “**Warrant Shares**”), in the ratio of one (n° 1) ordinary DIS share for each Warrant exercised.

Applications for subscription must notably be made by completing and signing an exercise notice made available by and to be submitted to the Warrant holders' depository bank directly or indirectly (i.e. through Monte Titoli) adhering to the centralized management system operated by Euroclear Bank S.A./N.V. and Clearstream Banking S.A (together the “**ICSDs**”) with whom the Warrants are deposited. Such exercise notice, on top of any additional requirements by the ICSDs, constitutes a valid instruction and authorization to BNP Paribas Securities Services, Luxembourg branch as common depository on behalf of the ICSDs only if submitted via the clearing systems.

Further to the adjustment of the Warrants exercise price following the offering and notification to Consob of the updated version of KID regarding Warrants (as announced by means of a press release dated 29th March 2019, hereinafter the “**29 March 2019 Press Release**”), the exercise price for the Fourth Additional Exercise Period amounts to EUR 0.368 (zero point three hundred and sixty-eight Euros) per Warrant Share, which must be fully paid at the time of submission of the exercise notice during the Fourth Additional Exercise Period.

The Company will issue the Warrant Shares in accordance with the terms and conditions of the Warrants. The Company will issue the Warrant Shares, making them available to the Warrant holders, through the ICSDs.

The terms and conditions of the Warrants (as an attachment to the prospectus dated 18th April, 2017) and the 29 March 2019 Press Release are both available on the Company's website (www.damicointernationalshipping.com), at the investor relations area in the section dedicated to the 2017 capital increase.



From today, also this press release is available on the Investor Relations section of the DIS website, disclosed by the e-market SDIR circuit and stored at Borsa Italiana S.p.A, using the e-market STORAGE system and at Société de la Bourse de Luxembourg S.A. in its quality of DIS Officially Appointed Mechanism (OAM). It is also filed with CSSF.

d'Amico International Shipping S.A. is an indirect subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. indirectly controls, either through ownership or charter arrangements, a modern, high-tech and double-hulled fleet, ranging from 35,000 and 51,000 deadweight tons. The Company has a history and a long tradition of family enterprise and a worldwide presence with offices in key market maritime centres (London, Dublin, Monaco and Singapore). The company's shares are listed on the Milan Stock Exchange under the ticker symbol 'DIS'.

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