



PRESS RELEASE

d'AMICO INTERNATIONAL SHIPPING S.A. ANNOUNCES THE CLOSING OF THE BUY BACK PROGRAMME AUTHORIZED PERIOD

Luxembourg - April 21st, 2021 – d'Amico International Shipping S.A. (the “Company” or “DIS”) hereby informs that the Board of Directors’ five years authorization to repurchase the Company’s own shares – as resolved by the annual general meeting of shareholders held on 20 April 2016 - expired on 20 April 2021 (following the “Authorization”).

The Authorization was granted for a maximum number of 42,851,356 ordinary shares of the Company without nominal value (including the n° 7,760,027 Company’s own shares already repurchased as of the Authorization starting date) for a total maximum outlay of Euro 17.5 million.

During the Authorization, DIS repurchased a total of 10,566,884 own shares at an average share price of Euro 0.0953 for a total consideration of Euro 1,006,656.55. No buy back transaction was carried out by the Company until 20 January 2020 and the last repurchases were executed on 22 January 2021.

The Company hereby also reminds that all the above mentioned repurchases were made and coordinated on the regulated market organized and managed by Borsa Italiana S.p.A. by an independent equity broker duly engaged for this purpose, Equita SIM S.p.A., in compliance with the Board of Directors resolution of the 4 May 2016 and 13 November 2019 as well as with any applicable laws and regulations.

At the end of the Authorization period the Company holds no. 18,326,911 own shares (including those repurchased during previously authorized periods) without nominal value corresponding to 1.48% of the Company’s current share capital.

More details on the operations performed during the Authorization are available on the DIS website (www.damicointernationalshipping.com).

As already disclosed in the Company’s press release dated 20 April 2021, the Company’s annual general meeting of shareholders held on that date resolved to renew the Board of Directors’ authorization to repurchase its own ordinary shares for a further five years period.

From today also this press release is available on the investor relations section of DIS website, filed with CSSF, disclosed through the e-market SDIR circuit and stored both at Borsa Italiana S.p.A. through the e-market STORAGE system and at Société de la Bourse de Luxembourg S.A., in its quality of OAM.