



## **PRESS RELEASE**

### **DIS ANNUAL SHAREHOLDERS' MEETING APPROVES THE 2013 STATUTORY AND CONSOLIDATED FINANCIAL ACCOUNTS**

**Luxembourg - April 2nd, 2014** – The annual shareholders' meeting of d'Amico International Shipping S.A. (Borsa Italiana: DIS and herein after the Company), an international marine transportation company operating in the product tanker market, approved today the 2013 statutory and consolidated financial statements of the Company.

The 2013 consolidated key-figures are shown in the table below:

<i>US\$ Thousands</i>	<b>2013</b>
Time charter equivalent (TCE) earnings	191.191
Gross operating profit / EBITDA	45.995
Depreciation and Impairment	(32.274)
Operating result / EBIT	13.721
Net profit	18.853

The general shareholders meeting resolved to carry forward the Company's statutory net loss amounting to US\$ 1,311,904 as well as the payment of a dividend of US\$ 6,972,262 gross of applicable withholding tax corresponding to US\$ 0.0165 gross per issued share (i.e. US\$ 0.0140 net after deduction of the maximum withholding tax of 15% per issued share), to be paid out of the retained earnings of the previous years.

The payment of the above mentioned dividend will be made to the Shareholders on the 10th day of April 2014 with related coupon detachment date (coupon n. 3) occurring on April 7th, 2014 and record date on April 9th 2014 (no dividend shall be paid with reference to the 5,090,495 shares repurchased by the Company, treasury shares not carrying a dividend right).

#### **Other resolutions**

The annual shareholders' meeting of d'Amico International Shipping S.A. further resolved to:

- Grant discharge to the members of the Board of Directors for the proper exercise of their mandate for the year ended 31 December 2013, in accordance with applicable Luxembourg laws;



- Set the aggregate fixed gross amount of the Directors' fees for the 2014 financial year and acknowledge both section I of the 2013 Board of Directors' report on Remuneration and the 2014/2016 General Remuneration Policy of the Company;
- Re-appoint the members of the expired Board of Directors for a term of three years ending at the Company's annual general meeting of Shareholders to be held on 2017. The respective résumés are available to the public on the website of the Company ([www.damicointernationalshipping.com](http://www.damicointernationalshipping.com)). According to the internal dealing communications received by the Company as of today, the following are the percentages of direct participation to the Company of the re-appointed Directors: Mr Cesare d'Amico (0.0947%), Mr. Marco Fiori (0.0628%), Mr Giovanni Barberis (0.0497%), Mr Massimo Castrogiovanni (0.0004%), Mr John J. Danilovich (0.1734%);
- Appoint PricewaterhouseCoopers, a société coopérative governed by the laws of Luxembourg (registered with the Luxembourg Registry of Trade and Companies under number B0065477), as external independent auditor of the Company (réviseur d'entreprises agréé) for a period ending at the Company's annual general meeting of Shareholders to be held on 2017.

\*\*\*\*\*

Pursuant to a resolution of an Extraordinary Shareholders' meeting article 19 of the Articles of Association of the Company has been amended postponing to the third Wednesday of April of each year at 11.00 a.m. the date of the Company's Annual General Meeting.

\*\*\*\*\*

d'Amico International Shipping S.A. further discloses that, in accordance with the laws and regulations in force applicable to the Company, the 2013 statutory and consolidated annual accounts together with, the shareholders' meeting minutes evidencing the results of the poll will be deposited within the terms at the Company's registered office, at Borsa Italiana S.p.A., at Consob, at Société de la Bourse de Luxembourg S.A. in its quality of O.A.M. and also filed with Commission de Surveillance du Secteur Financier (CSSF). The said documents will be also posted on the investor relations' section of the website of the Company ([www.damicointernationalshipping.com](http://www.damicointernationalshipping.com))

The manager responsible for preparing the company's financial reports, Mr Giovanni Barberis, in his capacity of Chief Financial Officer of d'Amico International Shipping S.A. (the "Company") declares to the best of his knowledge, that the consolidated and statutory financial statements prepared in accordance with the applicable set of accounting standards as published in this report, give a true and fair view of the assets, liabilities, financial position and income statement of the Company and its consolidated subsidiaries and that the report on operation and the management report include a fair



review of the development and performance of the business and the position of the Company and its consolidated subsidiaries, together with a description of the principal risks and uncertainties that they face.

---

*d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately owned marine transportation companies. DIS is a pure product tankers player operating in MR1 and MR2 sectors and therefore its typical cargoes are clean petroleum products CPP, dirty petroleum product DPP, (vessels that typically carry refined petroleum products) chemical products and vegetable oils. d'Amico International Shipping S.A. controls, either through ownership or charter arrangements, a modern, high-tech and double-hulled fleet, ranging from 35,000 to 51,000 deadweight tons. The Company has a history and a long tradition of family enterprise and a worldwide presence with offices in key maritime market centres (London, Dublin, Monaco, Singapore and USA). DIS's fleet of MR represents the 5th largest fleet in the world.*

*The Company is listed on the Star Segment (MTA) of Borsa Italiana - ticker 'DIS' - its market capitalization amounts to € 286.7 million and its market floatation is 35,19% .*

---

#### **IR TEAM d'AMICO INTERNATIONAL SHIPPING S.A.**

##### **Anna Franchin - Investor Relations Manager**

Tel: +37 7 93105472

E-mail: [ir@damicointernationalshipping.com](mailto:ir@damicointernationalshipping.com)

##### **Polytems HIR Srl**

Bianca Fersini Mastelloni

Roma – Tel. +39 06 6797849

E-Mail: [ir@damicointernationalshipping.com](mailto:ir@damicointernationalshipping.com)

##### **Capital Link**

New York - Tel. +1 (212) 661-7566

London - Tel. +44 (0) 20 7614-2950

E-Mail: [damicotankers@capitallink.com](mailto:damicotankers@capitallink.com)