



**PRESS RELEASE**

**d'AMICO INTERNATIONAL SHIPPING S.A. :  
THE SHAREHOLDERS MEETING AUTHORIZES THE BUY BACK OF THE OWN SHARES OF THE  
COMPANY**

**Luxembourg, 27 January 2009** – Further to the press release of 5 November 2008, d'Amico International Shipping S.A. (the “Company”) communicates that the extraordinary shareholders’ meeting of the Company, held today, authorized the buy back of the Company’s ordinary own shares as proposed and explained by the Board of Directors in its report to the shareholders duly approved in its meeting held on 5 November 2008 and available on the Company’s website. The buy back up to a maximum of number 14,994,991 of ordinary shares including the Company's own shares already repurchased (corresponding to 10% of the subscribed capital of the Company) may be carried out in one or more tranches, for a maximum period of 18 months from today at the minimum price of 0.50 cents of euro per share and a maximum price of 5 euro per share for a total consideration in the range of about 7.5 million of euro to about 75 million of euro.

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*d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. controls, either through ownership or charter arrangements, a modern, high-tech and double-hulled fleet, ranging from 35,000 and 51,000 deadweight tons. The Company has a history and a long tradition of family enterprise and a worldwide presence with offices in key market maritime centers (London, Dublin, Monaco and Singapore). The company's shares are listed on the Milan Stock Exchange under the ticker symbol “DIS”.*

**Investor Relations**

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