



PRESS RELEASE

THE ANNUAL SHAREHOLDERS' MEETING APPROVES THE 2009 ACCOUNTS

Luxembourg, 30 March 2010 – The annual shareholders' meeting of d'Amico International Shipping S.A. (Borsa Italiana: DIS), an international marine transportation company operating in the product tanker market, today approved , among other things, the 2009 statutory and consolidated financial statements of the Company and, therefore, the allocation of the respective statutory net profit amounting to US\$ 598,341.00 as follows:

- US\$ 29,917.05 to the Company's legal reserve;
- the residual amount of US\$ 568,423.95 to retained earnings.

The 2009 consolidated key-figures are shown in the table below:

<i>US\$ Thousand</i>	2009
Time charter equivalent (TCE) earnings	185 551
Gross operating profit / EBITDA	30 788
Operating profit / EBIT	(6 375)
Net profit	(13 409)

d'Amico International Shipping S.A. further discloses that, in accordance with the laws and regulations in force applicable to the Company, the 2009 statutory and consolidated annual accounts together with the requested documentation and the shareholders' minutes will be deposited and available to the public at the Company's registered office, at Borsa Italiana S.p.A., at Consob and at Société de la Bourse de Luxembourg S.A. in its quality of O.A.M. The said documents will be also posted on the investor relations' section of the website of the Company (www.damicointernationalshipping.com).

The manager responsible for preparing the company's financial reports, Mr. Alberto Mussini, in his capacity of Chief Financial Officer of d'Amico International Shipping SA (the "Company") declares to the best of his knowledge, that the consolidated and statutory financial statements prepared in accordance with the applicable set of accounting standards as published in this report, give a true and fair view of the assets, liabilities, financial position and income statement of the Company and its consolidated subsidiaries and that the report on operation and the management report include a fair review of the development and performance of the business and the position of the Company and its consolidated subsidiaries, together with a description of the principal risks and uncertainties that they face.



d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. controls, either through ownership or charter arrangements, a modern, high-tech and double-hulled fleet, ranging from 35,000 and 51,000 deadweight tons. The Company has a history and a long tradition of family enterprise and a worldwide presence with offices in key market maritime centres (London, Dublin, Monaco and Singapore). The company's shares are listed on the Milan Stock Exchange under the ticker symbol "DIS".

Investor Relations

d'Amico International Shipping S.A

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