



PRESS RELEASE

d'AMICO INTERNATIONAL SHIPPING S.A. ANNOUNCES THE DELIVERY OF THE M/T HIGH CENTURY AND THE POSTPONEMENT OF THE DELIVERY OF THE M/T FABRIZIA D'AMATO

Luxembourg – 11 July, 2011 – d'Amico International Shipping S.A. (Borsa Italiana: DIS), a leading international marine transportation company operating in the product tanker market announces that, following the acquisition disclosed in the press release issued on 23 June 2011, its fully owned operating subsidiary d'Amico Tankers Limited (Ireland) took delivery of the Medium Range (MR) double hulled product tanker vessel M/T High Century (48,676 dwt.) Vessel, built in 2006 by Imabari Shipbuilding Co. Ltd, Japan. The already paid purchase price for the vessel was US\$ 23.8 million. The Vessel had been chartered in by d'Amico Tankers Limited since 2006.

DIS also announces that its fully owned operating subsidiary d'Amico Tankers Limited (Ireland), following the request of the current owner, D'Amato Shipping S.r.l., agreed to postpone to the end of August 2011 the delivery of the handy-size M/T Fabrizia d'Amato, a 40,081 dwt. double-hulled product chemical tanker Vessel built in 2004 by Shin-A Shipbuilding Co. Ltd. shipyard, South Korea, whose purchase was announced on 5 May 2011. The due date by which the judge should take the decision closing the procedure ('concordato preventivo') has been postponed to the next 31 July 2011. The purchase of M/T Fabrizia D'Amato is subject to that decision.

As of today the operational fleet of d'Amico International Shipping S.A. includes a total of 38 double-hulled medium range (MR) and handysize product tankers, with an average age of about 5 years. Following the acquisition of the M/T High Century, it comprises of 20 owned vessels and 18 chartered-in vessels (of which 5 with purchase options).



d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. controls, either through ownership or charter arrangements, a modern, high-tech and double-hulled fleet, ranging from 35,000 and 51,000 deadweight tons. The Company has a history and a long tradition of family enterprise and a worldwide presence with offices in key market maritime centres (London, Dublin, Monaco and Singapore). The company's shares are listed on the Milan Stock Exchange under the ticker symbol "DIS".

Investor Relations

d'Amico International Shipping S.A

Anna Franchin - Investor Relations Manager

Tel: +35 2 2626292901

Tel: +37 7 93105472

E-mail: ir@damicointernationalshipping.com

Media Relations

PMS Group

Antonio Buoizzi

Tel: +39 02 48000250

Mob: +39 329 7605000

E-mail: a.buoizzi@pmsgroup.it

Capital Link

New York - Tel. +1 (212) 661-7566

London - Tel. +44 (0) 20 7614-2950

E-Mail: damicotankers@capitallink.com