



PRESS RELEASE

EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS' RESOLUTIONS

Luxembourg – October, 27th, 2011 – The Extraordinary General Meeting of Shareholders of d'Amico International Shipping S.A. (Borsa Italiana: DIS), an international marine transportation company operating in the product tanker market, today approved a restatement of the Articles of Association of the Company notably for the purpose of complying with the relevant provisions of the Luxembourg law of 24 May 2011 on the exercise of certain rights of shareholders in general meetings of listed companies (the "Shareholders' Rights Law").

Moreover the Company took the opportunity to amend article 6 of the Articles of Association as regards the voluntary thresholds required for disclosures of changes in major holdings of voting rights. As a result, the shareholders of the Company are from now on requested to voluntarily comply only with the 2% Italian threshold being understood that the compulsory thresholds required by Luxembourg law remains unchanged and fully applicable.

Finally, the same Extraordinary General Meeting of Shareholders, having acknowledged the resignation of Moore Stephens S.à r.l. as auditor (réviseur d'entreprises) of the Company, appointed Moore Stephens Audit S.à r.l. as approved audit firm (cabinet de révision agréé) of the Company.

d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. controls, either through ownership or charter arrangements, a modern, high-tech and double-hulled fleet, ranging from 35,000 and 51,000 deadweight tons. The Company has a history and a long tradition of family enterprise and a worldwide presence with offices in key market maritime centres (London, Dublin, Monaco and Singapore). The company's shares are listed on the Milan Stock Exchange under the ticker symbol "DIS".

Investor Relations

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