



PRESS RELEASE

EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS' RESOLUTIONS

Luxembourg – October, 2nd, 2012 – The Extraordinary General Meeting of Shareholders of d'Amico International Shipping S.A. (Borsa Italiana: DIS), an international marine transportation company operating in the product tanker market, today resolved to amend the authorised corporate capital to USD 50,000,000 divided into 500,000,000 shares with no nominal value and to authorise the Board of Directors to increase the share capital, in one or several times, within the limits of the above amended authorised capital during a new period ending five (5) years after the date of publication of the relevant minutes and to subsequently amend the Company's articles of association.

The Extraordinary General Meeting of Shareholders further resolved to reduce the accounting value of each share of the issued share capital of the Company to USD 0.10 per share, to reduce the total amount of the issued share capital to USD 14,994,990.70 and to subsequently amend the Company's articles of association.

The Company will publish the poll results of the Extraordinary General Meeting of Shareholders according to applicable provisions.

d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. controls, either through ownership or charter arrangements, a modern, high-tech and double-hulled fleet, ranging from 35,000 and 51,000 deadweight tons. The Company has a history and a long tradition of family enterprise and a worldwide presence with offices in key market maritime centres (London, Dublin, Monaco and Singapore). The company's shares are listed on the Milan Stock Exchange under the ticker symbol "DIS".

Investor Relations

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