



PRESS RELEASE

THE ANNUAL SHAREHOLDERS' MEETING APPROVES THE 2012 ACCOUNTS

Luxembourg - April 3rd, 2013 – The annual shareholders' meeting of d'Amico International Shipping S.A. (Borsa Italiana: DIS and herein after the Company), an international marine transportation company operating in the product tanker market, today approved the 2012 statutory and consolidated financial statements of the Company and resolved to carry forward the statutory net loss of the Company for the 2012 financial year amounting to US\$ 1,629,466.00.

The 2012 consolidated key-figures are shown in the table below:

<i>US\$ Thousand</i>	2012
Time charter equivalent (TCE) earnings	183 421
Gross operating profit / EBITDA	20 214
Depreciation and Impairment	(123 354)
Operating result / EBIT	(103 140)
Net loss	(105 994)

Other resolutions

The annual shareholders' meeting of d'Amico International Shipping S.A. further resolved to:

- grant discharge to the members of the Board of Directors for the proper exercise of their mandate for the year ended 31 December 2012, in accordance with applicable Luxembourg laws;
- set the the aggregate fixed gross amount of the Directors' fees for the 2013 financial year and acknowledge both section I of the 2012 Board of Directors' report on Remuneration and the 2013 General Remuneration Policy of the Company;
- set the number of members of the Board of Directors at 9 and appoint Mr Giovanni Barberis, current Chief Financial Officer of the Company (whose résumé is available on the website of the Company), as executive member of the Board of Directors for the same term of office of the Board of Directors expiring with the annual general Shareholders' meeting called to approve the 2013 Company's financial statements . According to what disclosed to the Company Mr Giovanni Barberis currently owns 210,000 shares of the Company representing 0.0583% of the Company's share capital.
- confirm Moore Stephens Audit S.à.r.l, (réviseurs d'entreprises agréés) - Luxembourg, as external independent auditors of the Company for a period ending at the Company's annual general meeting of Shareholders to be held on 2014.



d'Amico International Shipping S.A. further discloses that, in accordance with the laws and regulations in force applicable to the Company, the 2012 statutory and consolidated annual accounts together with the requested documentation and the shareholders' meeting minutes evidencing the results of the poll will be deposited and available to the public within the terms at the Company's registered office, at Borsa Italiana S.p.A., at Consob, at Commission de Surveillance du Secteur Financier (CSSF) and at Société de la Bourse de Luxembourg S.A. in its quality of O.A.M. The said documents will be also posted on the investor relations' section of the website of the Company (www.damicointernationalshipping.com).

The manager responsible for preparing the company's financial reports, Mr. Giovanni Barberis, in his capacity of Chief Financial Officer of d'Amico International Shipping SA (the "Company") declares to the best of his knowledge, that the consolidated and statutory financial statements prepared in accordance with the applicable set of accounting standards as published in this report, give a true and fair view of the assets, liabilities, financial position and income statement of the Company and its consolidated subsidiaries and that the report on operation and the management report include a fair review of the development and performance of the business and the position of the Company and its consolidated subsidiaries, together with a description of the principal risks and uncertainties that they face.

d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. controls, either through ownership or charter arrangements, a modern, high-tech and double-hulled fleet, ranging from 35,000 and 51,000 deadweight tons. The Company has a history and a long tradition of family enterprise and a worldwide presence with offices in key market maritime centres (London, Dublin, Monaco and Singapore). The company's shares are listed on the Milan Stock Exchange under the ticker symbol "DIS".

Investor Relations

d'Amico International Shipping S.A.

Anna Franchin - Investor Relations Manager

Tel: +35 2 2626292901

Tel: +37 7 93105472

E-mail: ir@damicointernationalshipping.com