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PRESS RELEASE

Luxembourg, March 7th 2014 – d'Amico International Shipping S.A. (Borsa Italiana: DIS), an international marine transportation company operating in the product tanker market, announces that its majority shareholder, d'Amico International S.A. ("**d'Amico**" or "**The Company**") sold through a *private placement* an equity stake of its DIS' ordinary shares. The operation (the "**Placement**") constitutes an *accelerated bookbuilding procedure* addressed to qualified institutional investors in Italy and institutional investors abroad.

Through this operation d'Amico International S.A. sold n. 42.195.531 of DIS' ordinary shares equal to 10% of the capital shares at the price of 0.695 euro.

The operation is led both by Banca IMI S.p.A. and EQUITA S.I.M. S.p.A., who acted as *Joint Global Coordinators and Joint Bookrunners*.

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According to the applicable laws and regulations, no registration of the offer has been made as of now or shall be made in the future at Commissione Nazionale Per le Società e la Borsa (CONSOB). Therefore securities and any documents referring to them shall not be offered, sold or distributed to the public in the Republic of Italy exception made for offers, sales and distributions to qualified institutional investors as defined in article 100 of the Legislative Decree n° 58 of 24 February 1998 ("Testo Unico Finanza") and in article 34-ter of the CONSOB Regulation n° 11971 of 14 May 1999 (the "Issuers Regulation") as from time to time amended or in the circumstances described in article 100 of the Testo Unico Finanza or in the Issuers Regulation and in any case in compliance with any laws and regulations or CONSOB and any other Italian authority's mandatory requirements.



d'Amico
INTERNATIONAL SHIPPING S.A.

d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately owned marine transportation companies. DIS is a pure product tankers player operating in MR1 and MR2 sectors and therefore its typical cargoes are clean petroleum products CPP, dirty petroleum product DPP, (vessels that typically carry refined petroleum products) chemical products and vegetable oils. d'Amico International Shipping S.A. controls, either through ownership or charter arrangements, a modern, high-tech and double-hulled fleet, ranging from 35,000 to 51,000 deadweight tons. The Company has a history and a long tradition of family enterprise and a worldwide presence with offices in key maritime market centres (London, Dublin, Monaco, Singapore and USA). DIS's fleet of MR represents the 5th largest fleet in the world.

The company is listed on the Star Segment (MTA) of Borsa Italiana (DIS). Its market capitalization amounts to € 309.1 million and its market floatation is approximately 30%.

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