



PRESS RELEASE

d'AMICO INTERNATIONAL SHIPPING S.A. ANNOUNCES THE CONCLUSION OF THREE TIME CHARTER CONTRACTS WITH AN OIL MAJOR

Luxembourg, 07 April 2015 – d'Amico International Shipping S.A. (Borsa Italiana: DIS), an international marine transportation company operating in the product tanker market, announces that its operating subsidiary d'Amico Tankers Limited (Ireland), signed Time Charter agreements on three of its Medium Range newbuilding vessels, which are the last generation of ECO design ships and the most advanced and efficient in terms of speed, consumption and deadweight & draft ratios among their size.

The three vessels, Hull S410, Hull S411, Hull S424, expected to be delivered in Q4'15, Q1'16 and Q4'16 respectively, were fixed with one of the main Oil Majors, for three years period. Two of these vessels were fixed at a daily hire of US\$ 16,650 and the third vessel at a daily hire of US\$ 16,850, for an estimated total consideration of over US\$ 52 million during the three years.

The conclusion of these deals clearly highlights the extremely high standards of quality, safety and environmental procedures of DIS fleet. This is also the recognition of the level of DIS fleet management, which is able to satisfy very demanding customers, such as one of the most important Oil Majors.

d'Amico International Shipping S.A. considers extremely positive these deals, even from a strategic point of view, as they allow to consolidate its strong long-term relationships with one of the main Oil Majors. At the same time following this last deal, d'Amico has already secured Time charter coverage on 12 of its total 16 Newbuilding vessels (of which 8 vessels already delivered). All these contracts were made with Oil Majors and leading refining companies at very profitable rates. Moreover, these long term deals clearly indicate the confidence of major market players in the strong long term fundamentals of the industry.

d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. controls, either through ownership or charter arrangements, a modern, high-tech and double-hulled fleet, ranging from 35,000 and 51,000 deadweight tons. The Company has a history and a long tradition of family enterprise and a worldwide presence with offices in key market maritime centres (London, Dublin, Monaco and Singapore). The company's shares are listed on the Milan Stock Exchange under the ticker symbol "DIS".

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