

PRESS RELEASE

The Board of Directors of d'Amico International Shipping S.A.: DIVIDEND PAYMENT

Luxembourg, May 20th, 2016 – d'Amico International Shipping S.A. - partially adjusting what formerly disclosed - hereby informs that the annual general shareholders' meeting held on April 20th, 2016 resolved the payment of a gross dividend of US\$ 0.0295 per issued share (US\$ 0.025075 net of the maximum applicable withholding tax). The payment will be made to the shareholders on May 25th, 2016 with related coupon n. 4 detachment date occurring on May 23rd, 2016 and record date on May 24th, 2016.

d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. controls, either through ownership or charter arrangements, a modern, high-tech and double-hulled fleet, ranging from 35,000 and 51,000 deadweight tons. The Company has a history and a long tradition of family enterprise and a worldwide presence with offices in key market maritime centres (London, Dublin, Monaco and Singapore). The company's shares are listed on the Milan Stock Exchange under the ticker symbol "DIS".

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