



PRESS RELEASE

d'AMICO INTERNATIONAL SHIPPING PURCHASES THE PRODUCT TANKER "CIELO DI MILANO", ALREADY FIXED IN TIME CHARTER IN DIS FLEET

Luxembourg, March 9th, 2016

d'Amico International Shipping (Borsa Italiana: DIS), a leading international marine transportation company operating in the product tanker market (the "Company"), announces that its operating subsidiary d'Amico Tankers Limited (Ireland) agreed the main terms and conditions with the associated company d'Amico Shipping Italia S.p.A. related to the purchase of the product tanker "Cielo di Milano" (40.081 dwt), launched in 2003 by Shina Shipbuilding shipyard (South Korea), for a purchase price of US\$ 14 million by cash on delivery. The purchase need arises from the characteristics of the features of this ship suited to a specific route in which it will be immediately engaged.

Such consideration was determined according to market value estimated by specialized independent company; moreover, considered as "operation with related parties" it was approved by the Board of Directors and evaluated by the Control and Risk committee in accordance with company procedures.

Following this acquisition, d'Amico Tankers Limited as of today owns 50.8 product tankers, of which 40.8 are Medium Range (MR) and the remaining are 'Handysize product tankers'; all the vessels of the fleet are double hulled, with an average age of 7.8 years and compliant with the most requiring international standards. More specifically, the fleet includes 27.3 owned vessels and 23.5 chartered-in vessels.

Marco Fiori, Chief Executive Officer of d'Amico International Shipping, commented:

"This purchase adds to our fleet a unit that we know very well, and that allows us to engage it on a specific trade route that meets perfectly with its technical features".

d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. controls, through its controlled subsidiary namely d'Amico Tankers Limited, Dublin, either through ownership or charter arrangements, a modern, high-tech and double-hulled fleet, ranging from 35,000 and 75,000 deadweight tons. The Company has a history and a long tradition of family enterprise and a worldwide presence with offices in key market maritime centres (London, Dublin, Monaco and Singapore). The company's shares are listed on the Milan Stock Exchange under the ticker symbol "DIS".



d'Amico
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