



PRESS RELEASE

D'AMICO INTERNATIONAL SHIPPING S.A. ANNOUNCES THE CLOSING OF THE BUY BACK PROGRAM AUTHORIZED PERIOD

Luxembourg, March 30th 2016

d'Amico International Shipping S.A. (the "Company" or "DIS") hereby informs that the five years period for the execution of the repurchase of its own shares - duly authorized by the Company annual general meeting of shareholders held on March 29th, 2011 - expired on March 29th, 2016.

The aforesaid authorization were granted for a maximum number of 14,994,991 ordinary shares of the Company without nominal value (including the n° 4,390,495 Company's own shares already repurchased at that date) for a total maximum outlay of Euro 52 million and for a period of 5 years from the date of the relevant meeting of shareholders resolving upon it.

The DIS Board of Directors resolved to implement such duly authorized buy-back program on July 5th, 2011 and the respective transactions started on July 6th, 2011 and ended on March 11th, 2016. The Company carried out all transactions on the regulated market organized and managed by Borsa Italiana S.p.A. where the Company's shares are listed and traded, within the terms of the granted authorization and in compliance with any applicable laws and regulations. During said authorized period DIS repurchased n° 3.369.532 own shares at an average price of Euro 0.616 for a total consideration of Euro 2.075.806,52.

At the end of the authorized period the Company holds n° 7,760,027 own shares (including those repurchased during previously authorized periods) without nominal value corresponding to 1.81% of the Company's current share capital (the "Treasury Stock").

According to what disclosed in the Company's press release dated March 3rd, 2016, the whole aforesaid Treasury Stock could be used in order to put DIS in a position to offer its own shares for distribution to directors, officers, employees and/or contractors of the Company itself, its subsidiaries and/or controlling companies pursuant to the implementation of the relevant stock option plan subject to the approval of the annual general meeting of shareholders to be held on April 20th, 2016.

As already disclosed in the Company's press release dated March 3rd, 2016, the Company duly convened the annual general meeting of shareholders to be held on April 20th, 2016 in order, *inter alia*, to renew the authorization to repurchase its own ordinary shares without nominal value.

d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. controls, through its controlled subsidiary namely d'Amico Tankers Limited, Dublin, either through ownership or charter arrangements,, a modern, high-tech and double-hulled fleet, ranging from 35,000 and 75,000 deadweight tons. The Company has a history and a long tradition of family enterprise and a worldwide presence with offices in key market maritime centres (London, Dublin, Monaco and Singapore). The company's shares are listed on the Milan Stock



d'Amico
INTERNATIONAL SHIPPING S.A.

Exchange under the ticker symbol "DIS".

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