



## **PRESS RELEASE**

### **d'AMICO INTERNATIONAL SHIPPING S.A. ANNOUNCES THE APPOINTMENT OF: ANTONIO CARLOS BALESTRA DI MOTTOLA AS CHIEF EXECUTIVE OFFICER AND FEDERICO ROSEN AS CHIEF FINANCIAL OFFICER**

**Luxembourg – 23 April, 2024** -- d'Amico International Shipping S.A. (Borsa Italiana: DIS) ('the Company' 'd'Amico International Shipping' or 'the Group'), leading international company in maritime transport, specialized in the tanker market, announces that today, the Board of Directors, appointed today by the Annual Shareholders' Meeting, held its first meeting under the chairmanship of Paolo d'Amico and resolved the confirmation of the latter as Chairman of the Board of Directors and the assignment of the role of Chief Executive Officer to Antonio Carlos Balestra di Mottola, who was also given the responsibility for the Internal Control and Risk Management System with the attribution of the role of Chief Risk Officer.

The Board also attributed the functions of Chief Financial Officer to Federico Rosen.

Federico Rosen joined d'Amico in 2003, developing a solid professional path within the organization by covering various roles over the years.

From 2009 to 2016, he held the position of Financial Controller of the Company, contributing to the management of the financial operations that characterized the Company's growth and consolidation process. In 2016, he took on the responsibility of the Planning and Control Department of the group headed by d'Amico Società di Navigazione S.p.A., maintaining the supervision of the planning and control activities of the listed sector (DIS).

Previously, Mr. Rosen established and managed the financial operations for DIS shipping pools and joint ventures with major international shipping companies and trading houses. He contributed to the establishment and the development of the d'Amico's presence in Ireland, where he worked and lived for 10 years, before moving to Monaco in 2013 where he supported the Company's top management on investment projects, business development strategies and related equity and debt financing. Federico Rosen has a master's degree in economics and business administration from La Sapienza, University of Rome, attended an executive program at the SDA Bocconi School of Management in Milan, and is a Fellow of the Institute of Chartered Shipbrokers (FICS).

A summary of Federico Rosen's curriculum vitae is available on the company website ([www.damicointernationalshipping.com](http://www.damicointernationalshipping.com)).

#### **MANAGEMENT COMMENT**

Paolo d'Amico, Chairman of d'Amico International Shipping S.A. stated: "The appointment of Carlos as CEO of DIS and Federico as CFO are the best opportunity through which the Company confirms its commitment to achieving the most effective succession plan on the top roles of the structure thanks to its own managers. For Carlos and Federico this occasion represents the culmination, so far, of an excellent journey and at the same time the beginning of a new and demanding professional challenge in which we are certain they will be successful."



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Moreover, the Company's Board of Directors, appointed by the Shareholders for a three-year term, assessed today, on the basis of the elements in its knowledge, the existence of the independence requirements pursuant to the Corporate Governance Code for the directors who declared themselves independent being Tom Loesch, Marcel C. Saucy and Monique I. A. Maller.

Independence was assessed pursuant to article 2 of the Corporate Governance Code issued by Borsa Italiana S.p.A., as per the latest update of 2020, as well as the relevance thresholds established by the Company and confirmed by the resolution of the Board of Directors of the March 14, 2024.

Furthermore, the Board of Directors has decided to confirm Marcel C. Saucy as "Lead Independent Director".

The newly appointed directors, Antonia d'Amico, Lorenzo d'Amico and Massimiliano della Zonca are all non-executive and non-independent directors.

On the basis of the communications pursuant to the Internal Dealing regulations received to date by the Company, it is confirmed that the percentages of direct and indirect participation in the share capital of DIS of the directors confirmed in the office has remained unchanged compared to what was communicated by the Company in the Report on Remunerations deposited and submitted to the vote of today's Shareholders' Meeting with the exception of Cesare d'Amico whose direct and indirect shareholding currently stands at 0.4028%.

The summary of all the curricula vitae of the Directors can be found in the Corporate Governance section of the Company's website (<https://it.damicointernationalshipping.com/corporate-governance/>).

From today also this press release, sent to the CSSF, transmitted via the SDIR e-market circuit and archived at Borsa Italiana S.p.A. via the STORAGE e-market system and on the Luxembourg Stock Exchange in its capacity as OAM, it is available in the Investor Relations section of the Company's website.

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*d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately-owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. controls, through its fully-owned subsidiary, d'Amico Tankers D.A.C., Dublin, either through ownership or charter arrangements, a modern and double-hulled fleet, ranging from 35,000 to 75,000 deadweight tons. The Company has a long history of family enterprise and a worldwide presence with offices in key maritime centers (London, Dublin, Monaco, Stamford and Singapore). The Company's shares are listed on the Milan Stock Exchange under the ticker symbol "DIS.MI" and are traded also on the OTCQX Best Market in the US, under the ticker symbol "OTCQX: DMCOF".*

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