



## **PRESS RELEASE**

### **d'AMICO INTERNATIONAL SHIPPING S.A. ANNOUNCES THE EXERCISE OF A PURCHASE OPTION FOR A MODERN ECO MR VESSEL, THE 'HIGH NAVIGATOR', AT A PRICE WHICH IS SUBSTANTIALLY LOWER THAN ITS CURRENT MARKET VALUE**

**Luxembourg – October 07<sup>th</sup>, 2024** – d'Amico International Shipping S.A. (Borsa Italiana: DIS) (the "Company" or "DIS"), an international marine transportation company operating in the product tanker market, announces that its operating subsidiary d'Amico Tankers D.A.C. (Ireland) ("d'Amico Tankers"), exercised its purchase option on the MT High Navigator, a 49,999 dwt medium-range product tanker vessel built in May 2018 by Japan Marine United Corporation, Japan, for a consideration of approximately US\$ 34.3 million, with delivery expected between Q1 and Q2 2025.

As of today, DIS' fleet comprises 33 double-hulled product tankers (MR, Handysize and LR1, of which 26 owned, 4 chartered-in and 3 bareboat chartered-in) with an average age of about 9.0 years for its owned and bareboat chartered-in vessels.

Carlos Balestra di Mottola, Chief Executive Officer of d'Amico International Shipping, stated:

*"I am pleased to announce that DIS has acquired this high-quality vessel, which we have successfully time-chartered-in since its delivery from the construction yard in 2018. This acquisition not only expands our owned MR fleet but also allows us to secure a modern and efficient vessel at a very attractive price, which is approximately 26% below its current market value."*

From today this press release is available on the investor relations section of DIS' website, filed with the CSSF, disclosed through the e-market SDIR circuit and stored at Borsa Italiana S.p.A. through the e-market STORAGE system and at Société de la Bourse de Luxembourg S.A. in its quality of OAM.

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*d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately-owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. controls, through its fully-owned subsidiary, d'Amico Tankers D.A.C., Dublin, either through ownership or charter arrangements, a modern and double-hulled fleet, ranging from 35,000 to 75,000 deadweight tons. The Company has a long history of family enterprise and a worldwide presence with offices in key maritime centers (London, Dublin, Monaco, Stamford and Singapore). The Company's shares are listed on the Milan Stock Exchange under the ticker symbol "DIS.MI" and are traded also on the OTCQX Best Market in the US, under the ticker symbol "OTCQX: DMCOF".*

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