



## **PRESS RELEASE**

### **d'AMICO INTERNATIONAL SHIPPING S.A. ANNOUNCES THE EXERCISE OF ITS PURCHASE OPTION ON MT CIELO DI HOUSTON**

**Luxembourg – January 27<sup>th</sup>, 2025** – d'Amico International Shipping S.A. (Borsa Italiana: DIS) (the "Company" or "DIS"), an international marine transportation company operating in the product tanker market, announces that its operating subsidiary d'Amico Tankers D.A.C. (Ireland) ("d'Amico Tankers"), exercised its purchase option under the existing bareboat charter-in contract for the MT Cielo di Houston ("the Vessel"), a 74,999 dwt LR1 (long-range 1) product tanker vessel, built in January 2019 by Hyundai Mipo at their Vinashin facility in Vietnam, for a consideration of approximately US\$ 26.5 million. d'Amico Tankers expects to take ownership of the Vessel in September 2025, with the purchase price subject to adjustment based on the exact date of delivery.

As of today, DIS' fleet comprises 33 double-hulled product tankers (MR, Handysize and LR1, of which 27 owned, 3 chartered-in and 3 bareboat chartered-in) with an average age of about 9.2 years for its owned and bareboat chartered-in vessels.

Carlos Balestra di Mottola, Chief Executive Officer of d'Amico International Shipping, stated:

*"I am pleased to announce the exercise of our purchase option on the MT Cielo di Houston. We had sold and leased back this vessel in 2019 to a large Japanese financial institution through a JOLCO (Japanese Operating Lease with Call Option) deal. Thanks to today's transaction, we have acquired full ownership of this modern and eco-friendly LR1 vessel, built in 2019. Additionally, we are likely to maintain this vessel debt-free initially, further reducing our financial leverage and breakeven costs. I would also like to extend my gratitude to our Japanese business partners for their continued support and cooperation, which contributed to this successful transaction."*

From today this press release is available on the investor relations section of DIS' website, filed with the CSSF, disclosed through the e-market SDIR circuit and stored at Borsa Italiana S.p.A. through the e-market STORAGE system and at Société de la Bourse de Luxembourg S.A. in its quality of OAM.

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*d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately-owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. controls, through its fully-owned subsidiary, d'Amico Tankers D.A.C., Dublin, either through ownership or charter arrangements, a modern and double-hulled fleet, ranging from 35,000 to 75,000 deadweight tons. The Company has a long history of family enterprise and a worldwide presence with offices in key maritime centers (London, Dublin, Monaco, Stamford and Singapore). The Company's shares are listed on the Milan Stock Exchange under the ticker symbol "DIS.MI" and are traded also on the OTCQX Best Market in the US, under the ticker symbol "OTCQX: DMCOF".*

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